

# AMSCO Supply

2021 S. Lewis Ave., Ste. 400, Tulsa, OK 74104

## CREDIT APPLICATION

1. Legal business name: \_\_\_\_\_  
 Street address: \_\_\_\_\_  
 Billing address (if different): \_\_\_\_\_  
 City: \_\_\_\_\_ County: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_  
 Business phone: ( \_\_\_\_\_ ) \_\_\_\_\_ Fax number: ( \_\_\_\_\_ ) \_\_\_\_\_

**How do you prefer to receive invoices & statements? (Circle one)      EMAIL      FAX**

If Email, Accts Payable Email address? \_\_\_\_\_

Sales Contact Email address: \_\_\_\_\_

2. Ownership: Corporation (  )    LLC (  )    Sole Proprietorship (  )    Partnership (  )

Federal Tax ID \_\_\_\_\_

**Owner/Principal information:**

Name: _____	Name: _____
Home address: _____	Home address: _____
City, State, Zip: _____	City, State, Zip: _____
Soc. Sec. #: _____	Soc. Sec. #: _____
Percentage of ownership: _____	Percentage of ownership: _____

3. This company has been in business since \_\_\_\_\_

4. Are you exempt from sales tax? Yes (  ) No (  )    **\*\* If “Yes”, attach a copy of your permit \*\***

5. Bank reference info (Name, Address, Phone, Contact Name):  
 \_\_\_\_\_  
 \_\_\_\_\_

6. Have you been placed on C.O.D. terms by a supplier in the past 3 years? Yes (  ) No (  )

7. Initial credit line requested \$ \_\_\_\_\_ ( will cover 45-60 days of purchases)

By my signature, I verify that the information above is true and correct, and I authorize AMSCO to check my credit history, and I have read and agree to AMSCO’s terms and policies as stated on the back of this page.

**PLEASE NOTE: ALL OWNERS/PRINCIPALS MUST SIGN AND DATE THIS SECTION, AND THESE SIGNATURES MUST BE WITNESSED BY A THIRD PARTY.**

Print name here \_\_\_\_\_ Title \_\_\_\_\_  
(owner or first principal if corp. or partnership)

Sign name here \_\_\_\_\_ Date \_\_\_\_\_

Print name here \_\_\_\_\_ Title \_\_\_\_\_  
(second principal if corp. or partnership)

Sign name here \_\_\_\_\_ Date \_\_\_\_\_

Witness \_\_\_\_\_ Date \_\_\_\_\_

1. Applicant grants AMSCO Supply ("AMSCO") permission to obtain continuing periodic personal credit reports on any or all of the applicant's owner(s) who have provided a personal guarantee on applicant's indebtedness, unless there is no balance due AMSCO.
2. Our billing month typically closes the last working day of the month. Past due invoices are subject to a monthly past due service charge of 1.75% or the maximum allowed by law. For example, under normal terms, invoices from January would become past due on March 1<sup>st</sup>.
3. You will be furnished with a statement of account monthly unless there are no sums due. Late charges will print to the right of the aging boxes at the bottom of the statement. All payments on account will first be applied toward late charges, then towards the oldest sums due.
4. Title passes to the buyer at the time the merchandise is loaded on a common carrier (non-AMSCO) at our dock. The buyer assumes ownership at this time and responsibility for the merchandise regardless of condition on arrival. The buyer must accept all shipments and file necessary claims if a problem with shipment occurs. This includes direct shipments to your customers. It is understood that all transactions will be deemed as taking place at the branch location originating the order.
5. All items returned with permission for reasons other than an error on our part will be subject to a minimum 15% restocking fee plus freight if it is a non-stocking item, plus manufacturer's restocking fee, if applicable. Returns of items purchased from stock may be refused at the option of AMSCO if conditions merit. Credit may be issued only on those items that are basic stock items of standard manufacture and in new and saleable condition in the original packaging in good condition. All returned items must have the invoice or order number showing when they were purchased.
6. The customer understands that AMSCO makes available products from reputable manufacturers for resale, as is, with all faults. AMSCO does not make any warranties, express or implied, of fitness or merchantability for a particular use or purpose, and that AMSCO does not authorize any person, agent or employee to assume or make agreements or warranties in connection with the sale or use of such products. AMSCO shall not be liable for any incidental or consequential damages, and the customer assumes all risks and liabilities related to items used or resold singularly or in combination with other products.
7. In the event of default on the payment of any amount due or should this account be placed in the hands of any agency or attorney for collection or legal action, the customer agrees to pay an additional charge equal to the cost of collection, including but not limited to agency and attorney fees and court costs incurred, as permitted by laws governing these transactions.
8. In consideration of AMSCO extending credit to the signed applicant(s) for any materials after this date at the request of applicant(s) or its agents, the undersigned personal guarantor(s) ("Guarantor(s)") hereby personally guarantees unconditionally and irrevocably the prompt payment of any sums now or hereafter owed AMSCO for services rendered and/or materials supplied (plus accrued service charges, if applicable) at the request of the applicant(s) or its agents, whether said sums are or will be due AMSCO under open account, contract or otherwise, including but not limited to the costs of collection described in Paragraph 7 above. It is understood and agreed that credit, if extended, is to be on a continuing basis, and AMSCO shall not be obligated to notify the Guarantor(s) to the dates or amounts of any such credit. Guarantor(s) acknowledges and agrees that such credit may increase above the amount of the initial credit line requested on the Credit Application and the personal guarantee shall apply to any such increase. Guarantor(s) waives demand, notice of default and any extension of time or other forbearance which may be extended by AMSCO.

<b>Personal Guarantor Signature</b>	<b>Please Print Name</b>	<b>Date</b>
<b>Personal Guarantor Signature</b>	<b>Please Print Name</b>	<b>Date</b>
<b>Witness Signature</b>	<b>Please Print Name</b>	<b>Date</b>

Please provide supplier references here:

1. Company _____	2. Company _____	3. Company _____
Contact _____	Contact _____	Contact _____
Address _____	Address _____	Address _____
City _____	City _____	City _____
State _____ ZIP _____	State _____ ZIP _____	State _____ ZIP _____
Phone _____	Phone _____	Phone _____
Fax _____	Fax _____	Fax _____
Current balance _____	Current balance _____	Current balance _____
Relationship _____ years	Relationship _____ years	Relationship _____ years